

COMMERCE -- ECONOMIC DEVELOPMENT

Economic Development

Motion:

Move to require the Department of Commerce to submit a report to the Joint Committee on Finance, within 30 days of the effective date of the bill, that includes retention methods the Department could use to identify companies at risk for relocation or expansion outside of Wisconsin. Require the Department to develop a plan to identify businesses outside of Wisconsin that are seeking to relocate or expand, or that could be encouraged to relocate or expand through the use of incentives. Require Commerce to develop an emergency response team that could contact, meet, and negotiate with prospects for expansion or relocation within 24 hours after notification.

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Note:

The Department of Commerce (Commerce) is generally charged with the responsibility of fostering economic development in Wisconsin.

This motion would require Commerce to submit a report to the Joint Committee on Finance that includes business retention methods, develop a plan that identifies businesses seeking to expand or relocate, and develop an emergency response team for relocation or expansion prospects.